

Section 2.—Life Insurance

Life insurance in force in Canada, in companies registered by the Dominion, was over \$13,105,000,000 in 1948, an increase of more than \$1,205,000,000 over the figure for 1947. There has been not only an increase in new business, but also a greater stability in business written compared with the depression in early war years. The effect of these factors is reflected in the ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year.

Year	Net in Force at Beginning of Year	Gain in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1939.....	6,630,000,000	146,000,000	2.2
1940.....	6,776,000,000	199,000,000	2.9
1941.....	6,975,000,000	374,000,000	5.4
1942.....	7,349,000,000	527,000,000	7.2
1943.....	7,876,000,000 ¹	658,000,000	8.4
1944.....	8,534,000,000	605,000,000	7.1
1945.....	9,139,000,000	612,000,000	6.7
1946.....	9,751,000,000	1,061,000,000	10.9
1947.....	10,812,000,000	1,088,000,000	10.1
1948.....	11,900,000,000	1,205,000,000	10.1

¹ Excluding \$44,000,000 adjustment arising out of method of reporting juvenile insurance.

Subsection 1.—Grand Total of Life Insurance in Canada

In addition to the business transacted by life insurance companies registered by the Federal Government, a considerable volume of business is also transacted by companies licensed by the provinces. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 12 summarizes the volume of business transacted by Canadian, British and foreign life insurance companies and fraternal societies, whether registered by the Federal Government or licensed by the provinces.

